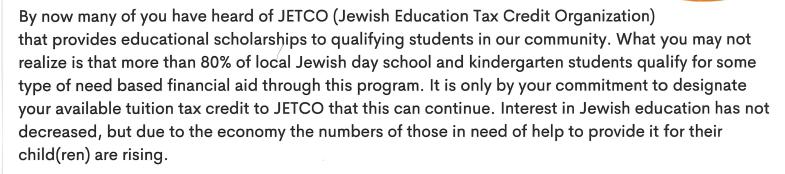


Your business can provide scholarships to children in need!

Dear Community Partner,



You may already be taking advantage of the tuition tax credit opportunity on your personal income taxes that JETCO provides. This year individuals can contribute up to \$1,459 and couples can contribute \$2,910 receiving a dollar for dollar credit on their tax liability for tax year 2024.

What you may not be aware of is that the law that governs tuition tax credit organizations also provides corporate tax credit opportunities that allow qualifying entities to direct their state tax liability to JETCO. This opportunity can have a huge impact on the lives of these students and their families. Qualifying corporations may donate unlimited amounts and may commit funds for the current and the coming year.

Here are the conditions which need to be met to allow a corporation to meet the criteria under the Arizona Corporation School Tuition Tax Credit Law, A.R.S. Section 43-1183:

- C-Corps that pay Arizona corporate income tax are eligible to participate in this program
- If an S-Corp files its income tax on a 120 Corporate Income Tax Return, then it can also donate money to receive a credit.
- If an S-Corp passes its liability through to its individual shareholders or partners, it cannot
- donate money to receive a credit under this program.

As you can see, this is a simple but very powerful way that your corporation can have a wonderful impact on the lives of so many families. There is so much benefit to be gained at absolutely no cost to your organization. Please visit www.jetco.org for more information and to obtain the forms you need. We do hope you will seriously consider this extraordinary opportunity as well as help us spread the word. If you have any questions at all, please be sure to contact us at 520-647-8442.

Eric Spitzer

1ETCO Board Chair